

Amendments to House Bill No. 40
1st Reading Copy

EXHIBIT 2
DATE 2.6.07
HB 40

Requested by Representative Mark Blasdel

For the House Taxation Committee

Prepared by Jeff Martin
February 6, 2007 (6:39am)

1. Title, line 5.

Following: "SCREEN ACT"

Insert: " ; "

Strike: "BY"

2. Title, line 8.

Following: "CREDITS; "

Insert: "REQUIRING THAT ALL PURCHASES MADE BY A TAXPAYER IN
CONNECTION WITH A STATE-CERTIFIED PRODUCTION MUST BE PAID IN
FULL BEFORE THE CREDIT FOR QUALIFYING EXPENDITURES MAY BE
CLAIMED; "

3. Page 3, line 5.

Following: " (2) "

Insert: " (a) "

4. Page 3.

Following: line 8

Insert: "(b) The taxpayer shall certify in writing to the
department, under penalty of false swearing as provided in
45-7-202, that the taxpayer has paid in full to each vendor
in Montana for all goods and services purchased by the
taxpayer in connection with the state-certified production
during the tax year. A credit under this section may not be
claimed unless the taxpayer has paid in full for all
purchases of goods and services from Montana vendors."

- END -